

# HOW TO READ YOUR ASSESSMENT NOTICE

Michigan Department of Treasury  
1019 (Rev. 10-25)

**THIS IS NOT A TAX BILL**

L-4400

## Notice of Assessment, Taxable Valuation, and Property Classification

This form is issued under the authority of Public Act 206 of 1893, Sec. 211.24c and Sec.211.34c, as amended. This is a model assessment notice to be used by the local assessor.

FROM: YOUR CITY OR TOWNSHIP ASSESSOR'S OFFICE ASSESSOR'S MAILING ADDRESS		PARCEL IDENTIFICATION PARCEL NUMBER: YOUR PARCEL # PROPERTY ADDRESS: YOUR PROPERTY ADDRESS SCHOOL DISTRICT CODE:	
OWNER'S NAME & ADDRESS/PERSON NAMED ON ASSESSMENT ROLL  OWNER OF RECORD'S NAME OWNER'S MAILING ADDRESS		EXEMPTIONS % Exempt As "Homeowners Principal Residence": 100.00% % Exempt As "Qualified Agricultural Property": .00% % Exempt As "MBT Industrial Personal": .00% % Exempt As "MBT Commercial Personal": .00% Exempt As "Disabled Veteran or Surviving Spouse": <input type="checkbox"/> Yes <input type="checkbox"/> No Exempt As "Qualified Forest Property": <input type="checkbox"/> Yes <input type="checkbox"/> No Exempt As "Development Property": <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
LEGAL DESCRIPTION: LEGAL DESCRIPTION OF PROPERTY			
ACCORDING TO MCL 211.34c THIS PROPERTY IS CLASSIFIED AS: Residential			
PRIOR YEAR'S CLASSIFICATION: 401 Residential			
The change in taxable value will increase/decrease your tax bill for the 2026 year by approximately: <b>\$70</b>		PRIOR AMOUNT YEAR: 2025	CURRENT TENTATIVE AMOUNT YEAR: 2026
1. TAXABLE VALUE:		72,588	74,547
2. ASSESSED VALUE:		132,200	136,200
3. TENTATIVE EQUALIZATION FACTOR:			
4. STATE EQUALIZED VALUE (SEV):		136,200	4,000
5. WAS THERE A TRANSFER OF OWNERSHIP IN 2025 THAT RESULTED IN A TAXABLE VALUE UNCAPPING? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
6. ASSESSOR CHANGE REASON: Market Adjustment			
The 2026 Inflation Rate Multiplier is: 1.027			
Questions regarding the Notice of Assessment, Taxable Valuation, and Property Classification may be directed to the following:			
Name Assessor of Record		Telephone Number	Email Address
March Board of Review Appeal Information. The Board of Review will meet at the following dates and times:  The dates and times for the March Board of Review will be listed here on your assessment change notice.			

Each year, you will receive a notice indicating changes in the assessed value and the taxable value of your property. The numbers give you an idea of how much this property could sell for and how much of that value you will pay taxes on.

### WHY DID MY TAXABLE VALUE INCREASE?

Increases in Taxable Value (TV) are limited to the inflation rate or 5%, whichever is less, except if there were additions to the property or if it sold in the prior year.

### WHY DID MY ASSESSMENT CHANGE?

The value of property is recalculated every year, this gives a general explanation of changes. Even if you have not made any modifications to your property in the past year. Your assessment will still change to reflect the current market. Your assessment can also fluctuate based on changes made to your property.

**RATE OF INFLATION IS SET BY STATE OF MICHIGAN**

**Local government nor the Board of Review have the authority to adjust the rate of inflation.**

**TIME FRAME TO APPEAL VALUE HAPPENS ONCE A YEAR**

**Did you just purchase your home? Here's what your notice will look like:**

PRIOR YEAR'S CLASSIFICATION: 401 Residential		PRIOR AMOUNT YEAR: 2025	CURRENT TENTATIVE AMOUNT YEAR: 2026	CHANGE FROM PRIOR YEAR TO CURRENT YEAR
The change in taxable value will increase/decrease your tax bill for the 2026 year by approximately:		72,588	136,200	63,612
1. TAXABLE VALUE:		132,200	136,200	4,000
2. ASSESSED VALUE:				
3. TENTATIVE EQUALIZATION FACTOR:		136,200	4,000	
4. STATE EQUALIZED VALUE (SEV):		5. WAS THERE A TRANSFER OF OWNERSHIP IN 2025 THAT RESULTED IN A TAXABLE VALUE UNCAPPING? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		

### DOES THE SALE PRICE DETERMINE THE ASSESSED VALUE?

No. The individual sale price is not the same as True Cash Value, and the purchase amount in a transfer of property is not the presumptive TCV.

### DID YOU KNOW?

When a property transfers ownership, the taxable value uncaps to the NEXT YEAR'S assessed value.

This is one (1) of the impacts of Michigan Tax Amendment, Proposal A (1994), that voters of Michigan passed. **This is a State law, neither local government nor the Board of Review have the authority to change this.**